



Business/Asset Documentation

Student Name _____ **Student ID** _____

Based on the review of your ISIR data and tax return we were unable to determine whether you should have reported a business or asset value on the FAFSA.

BUSINESS VALUE (Line 12 of your Tax return includes _____)

Is your business a family owned business that you own, and has 100 or fewer full-time or full-time equivalent employees? _____ (YES/NO)

If the answer is YES, you do not need to include a business value. Sign this form and return to your school.

If the answer is NO, please continue:

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Do not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

Do not include the value of a small business that you (your spouse and/or your parents) own and control and that has 100 or fewer full-time or full-time equivalent employees.

Net worth means current value minus debt.

If net worth is one million dollars or more, enter \$999,999. If net worth is negative, enter 0.

Business net worth as of the date you signed the FAFSA _____

INVESTMENT VALUE (Line _____ of your tax return includes _____)

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc.

Investment value means the current balance or market value of these investments as of the date you signed the FAFSA.

Investment debt means only those debts that are related to the investments.

Investment Value as of the date you signed the FAFSA _____

Signature

Date